



Disclosure on Soft-Dollar Arrangement

SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2016/42 dated 18th March 2016, requires the Asset Management Companies to disclose Soft-dollar arrangement between AMCs and brokers in which the AMC executes trades through a particular broker and in turn the broker may provide benefits such as free research, hardware, software or even non-research-related services, etc., to the AMC that are in the interest of investors.

LIC Mutual Fund Asset Management Limited ('AMC') does not have any Soft-dollar arrangement with brokers other than receiving free research reports from Brokers, dedicated hot-lines (with some brokers which helps in avoiding time loss and ensuring best execution of trades in the interest of investors), arranging conference and Meetings with Company Management and Meetings between Brokers' analysts and the Investment team of AMC. The above arrangements are in the interest of the investors.